REQUEST FOR EXPRESSIONS OF INTEREST
CONSULTING SERVICES

REOI # IDB Invest 26-001 Mining Sector On-Demand Advisory and Analytical Services
Department: ***Industries and Cross- Cutting Themes***
Beneficiary Country: ***Regional***

1.1 IDB Invest Overview

The Inter-American Investment Corporation (IDB Invest), a member of the Inter-American Development Bank (IDB) Group, is a multilateral organization based in Washington, D.C., that is committed to the development of Latin America and the Caribbean through the private sector.

As part of its mission, IDB Invest supports the private sector and state-owned enterprises through financing in the form of loans, equity investments, and guarantees. IDB Invest also partners with clients to provide advisory and training services.

In January 2016, the IDB Group consolidated its private sector operations in IDB Invest to better serve the region, clients and partners, and to maximize its development impact. IDB Invest offers the full array of private sector products and services previously offered across the IDB Group. For more information, please refer to IDB Invest´s website at www.idbinvest.org

1.2 Project Overview

Mining is a strategic sector for Latin America and the Caribbean, contributing to economic growth, fiscal revenues, employment, and infrastructure development, particularly in regions with limited alternative economic opportunities. The sector is also increasingly important to global development priorities, including the energy transition, due to the supply of critical minerals essential for renewable energy and electrification technologies.

1.3 Purpose of this Request for Expressions of Interest (REOI)

The objective of this Request for Expressions of Interest (REOI) is to identify firms interested in participating in a formal competitive process to provide Mining Sector On-Demand Advisory and Analytical Services.

1.4 Requirements Overview

All interested firms should review the event information and provide detailed responses.

1.5 REOI Schedule

Provided below is IDB Invest's current best estimate of the schedule for activities related to this REOI Dates may be modified by IDB Invest, at any time, at its sole discretion.

Release (Public Notice)	Friday, August 7, 2026
Deadline for Expressions of Interest (EOI)	Monday, August 17, 2026
Shortlist Notification	Thursday. August 20, 2026

1.1 IDB Invest intends to contract consulting services/services described in this Request for Expressions of Interests (REOI). The purpose of this REOI is to obtain information, data, comments, or reactions from eligible[1] firms pertaining to state-of-the-art technology, designs, or technical literature related to products, systems, technologies, or other Services and estimated cost for budgetary purposes only. IDB Invest will evaluate the information submitted to determine which product, system, or technology should be identified in a future solicitation, typically a Request for Expression of Interest (REOI) and/or Request for Proposal (RFP) or Requests for Bids. This method is commonly used as a research tool to obtain the latest industry information and to assist IDB Invest in determining the most appropriate technology for its intended application. No contracts are awarded via this process.

1.2 All eligible firms, as defined in the IDB Invest Procurement Manual may submit a Response. Firms that have the required experience and competence relevant to the assignment shall be assessed and compared, and the best qualified and most experienced firms may be invited to participate in a subsequent REOI or RFP.

1.3 This REOI is not to be construed as either an RFP or an offer to contract and in no way obligates IDB Invest to do so. IDB Invest reserves the right to reject any or all participating consulting firms for any reason or for no reason without recourse, to request substitution and/or clarification of any information provided, to ask for interviews with the firm's management staff, and/or to visit the participating firm's site. IDB Invest does not bind itself in any way to select any participating consulting firm. No debrief will be provided to firms that have not been shortlisted.

Section 2. Instructions to Respondents

2.1 Instructions for Response Submission

2.1.1 Eligible consulting firms may associate in the form of a Consortium/Joint Venture to enhance their qualifications. Such Consortium/Joint Venture shall appoint one of the firms as the representative, which will be responsible for the communications, and the submission of the corresponding documents.

2.1.2 Expressions of Interest must be submitted, by email to Angela Lopez Lopez alopezlopez@iadb.org by no later than the due date and time established in the

[1] The IDB Invest Procurement Manual establishes general eligibility requirements.

countdown clock on the right upper corner. After this date and time, the system will close and will not allow you to submit your response.

2.1.3 Responses to this REOI must be prepared in precisely the same order and format as presented in Section 3 below. Responses should be concise and clear. Responses that use marketing brochures in response to specific questions asked in Section 3 below shall be considered non-responsive. Responses shall be delivered in English.

2.1.4 The act of sending information to IDB Invest in response to this REOI shall imply that the Respondent affirms that the individual submitting the Response is duly authorized to release general company information.

2.1.5 IDB Invest now invites eligible firms to respond to this request, as per the intended Terms of Reference for the consulting services. Interested consulting firms must provide information establishing that they have the experience and are qualified to perform the Services. To ensure that all responses are evaluated in an equivalent fashion, eligible consulting firms must submit a response that includes the information that clearly explains all issues addressed in the following section.

Section 3. Consulting Services

3.1 The consulting services include Mining Sector On-Demand Advisory and Analytical Services

3.2 Eligible firms must submit their Response following the subsequent order:

1) Basic Information including:
   Legal Entity Information:
   a) Legal Entity complete name
   b) Legal entity complete address
   c) Legal entity phone number
   Authorized person from the firm to receive notices:
   d) Name
   e) Title
   f) Phone number
   g) E-mail address
2) Background
3) Experience related to the requested Consulting Services
4) Resources and financial capacity to carry out the requested Consulting Services
5) Added value that the firm could offer to IDB Invest for this project

Inter-American Investment Corporation
1350 New York Ave, NW, Washington DC 20577, USA
Web site: www.idbinvest.org

ANNEX A - TERMS OF REFERENCE
Mining Sector On-Demand Advisory and Analytical Services
Master Services Agreements (MSAs) – Multiple Awards on a Unit-Cost Basis

1. Background

The Inter-American Investment Corporation (IDB Invest), a member of the Inter-American Development Bank (IDB) Group, is a multilateral organization based in Washington, D.C., that is committed to the development of Latin America and the Caribbean through the private sector.

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2. Overview

These Terms of Reference ("ToR") are issued pursuant to, and will form an integral part of, the Master Services Agreement (MSA) to be entered into between IDB Invest and the selected service providers ("Service Provider"). The MSA will establish the general contractual terms and conditions governing the provision of services.

IDB Invest intends to award Multiple MSAs to create a pool of qualified Service Providers. The MSA shall have an initial term of one (1) year and may be renewed by IDB Invest for up to four (4) additional one-year periods, for a maximum total term of five (5) years.

IDB Invest currently estimates an aggregate volume of approximately USD 250,000 across all Statements of Work (SOWs) under the pool over the potential term; this estimate does not constitute a commitment, minimum guarantee, or maximum cap. Each SOW will be a contract in itself: SOWs estimated up to USD 100,000 may be awarded without further competition; SOWs above USD 100,000 and up to USD 500,000 require solicitation of proposals from no fewer than three (3) Service Providers in the pool; and SOWs above USD 500,000 require a new Formal Competition, as applicable.

Mining is a strategic sector for Latin America and the Caribbean, contributing to economic growth, fiscal revenues, employment, and infrastructure development, particularly in regions with limited alternative economic opportunities. The sector is also increasingly important to global development priorities, including the energy transition, due to the supply of critical minerals essential for renewable energy and electrification technologies. The analysis provided will help IDB Invest prioritize projects that offer the most impactful and sustainable outcomes, ensuring that investment decisions are informed by a clear understanding of economic, environmental, and social value. Access to timely analysis and specialized expertise is essential to support investment decision-making under the MSA.

3. Proposal Process Schedule

Milestone	Date
REOI Release (Public Notice)	Friday, August 7, 2026
Deadline for Expressions of Interest (EOI)	Monday, August 17, 2026
Shortlist Notification	Thursday. August 20, 2026
RFP Issued to Shortlisted Firms	Monday, August 24, 2026
Deadline for Offerors Questions	Friday, August 28, 2026
Deadline for IDB Invest Responses	Wednesday, September 2, 2026
Proposal Due Date	Friday, September 11, 2026
Presentations/Interviews (if required)	September 21-25, 2026
Contract Award Estimated Date	October 2026
Contract Start Estimated Date	October 2026

4. Objectives

The objectives of the services under these ToR are to:

- Provide IDB Invest with structured, high-quality mining sector insights to support investment appraisal
- Enable on-demand analytical support under the MSA, aligned with IDB Invest's development mandate

5. Scope of Services

Under the MSA, the Service Provider shall deliver analytical and training services related to the mining sector, as requested by IDB Invest through Statements of Work (SOWs) in accordance with these ToR.

6. Key Activities

The Service Provider shall be capable of delivering the following stand-alone analytical workstreams, individually or in combination, as requested under the MSA, for any topics related to mining. Analyses should aim to prioritize projects that offer the most impactful and sustainable outcomes, enabling IDB Invest to target resources toward initiatives that generate the greatest economic, environmental, and social value.

A. Opportunity screening

- Assess initial technical viability, economic potential, permitting feasibility, and alignment with ESG and development priorities.
- Highlight key project risks for focus at the due diligence stage.

B. Technical/Geological/Geotechnical Risk

- Geology & Resources
- Mining Method & Design
- Metallurgy & Processing: level of complexity
- Tailings management & circularity
- Geotechnical assessment with risk-based overview
- Geotechnical assessments with operational overview for mines and tailings facilities

C. Regulatory/Permitting & ESG Risk

- Independent third-party reports
- Permitting & Compliance
  - Review regulatory frameworks, permitting pathways, and precedent in the jurisdiction.
  - Assess approval timelines, licensing conditions, and potential bottlenecks.
- Infrastructure & ESG
  - Biodiversity baselines for mining initiatives
  - Water baselines and related risks
  - Examine the availability of power, water, transport, and tailings solutions.
  - Ensure projects integrate environmental and social constraints into design to mitigate operational, regulatory, and reputational risks.

D. Financial/Market Risk

- Costs, Markets & Sensitivity
  - Benchmark capex and opex against peers and position on the global cost curve.
  - Conduct sensitivity analysis on commodity prices, input costs, and operating assumptions.
  - Assess resilience under downside scenarios to understand financial viability.

E. Capacity building, information management & trackability

- Thematic training in mining and related aspects of its value chain
- Certification/verification/auditing support
- Management systems for operations and inputs related to them

7. <u>Technical Requirements</u>

Required:

- Minimum 8 years of consulting experience in mining, industrial minerals, or related downstream industries
- Proven experience in at least three (3) relevant mining-sector assignments in the last five (5) years (e.g., technical due diligence, resource/geology review, processing review, ESG risk assessments, market/cost benchmarking)
- Expertise in:
  - Mineral processing and project engineering

    - Industrial market assessment
    - Geology of mineral deposits relevant to the assignment (including critical minerals where applicable)
    - Socio and environmental impacts
- Experience with multilateral-financed private-sector projects
- Experience track record both in construction and operations
- Depth and breadth of management capabilities to construct and deliver the project on time (commodity, process, country, etc)
- Team must include:
    - Project Manager (industrial development / mining)
    - Mining Engineering / Geotechnical Specialist
    - Metallurgy / Mineral Processing Specialist
    - Financial / Market Analyst (cost curves, sensitivities, market fundamentals)
    - Environmental and social expert
    - Financial analyst

8. Expected Outcome and Deliverables

Deliverables under these ToR include, as applicable:
- Written analytical briefs or reports
- Presentation materials and dashboards

All deliverables shall comply with quality, format, and confidentiality requirements set out in the MSA. Specific deliverables, formats, and timelines will be defined in each SOW issued under the MSA.

9. Project Schedule and Milestones

Services under each SOW shall be priced on a unit-cost (time-and-materials) basis using the pre-negotiated hourly rates by staff level (the Rate Card) established in the MSA Pricing Schedule (Annex C). Each SOW shall define its specific deliverables, estimated hours by labor category, and timeline. Travel and third-party data costs are not included in the unit rates and shall only be incurred if expressly authorized in writing in the applicable SOW, with reimbursables itemized and supported by documentation as required under the MSA.

10. Place of Performance

The work will be carried out based on the consultant's offices, through remote work and virtual meetings. If field visits are required, the proposal must include a brief description of the strategy to carry them out.

11. Acceptance Criteria

The final version of the detailed deliverables will be accepted by IDB Invest by written email.

12. Other Requirements

To enable transparent budgeting and task scoping, applicants are required to provide, for each analytical workstream listed in Section 6:

1. **Estimated Hours**
   - Specify the number of hours anticipated to complete each type of analysis or deliverable.
   - Indicate assumptions used in estimating effort (e.g., project complexity, data availability, level of detail).

2. **Hourly Rates by Staff Level**
   - Provide hourly rates for all staff levels expected to contribute (e.g., Senior Consultant, Technical Specialist, Analyst).
   - Rates should include all direct costs but may exclude travel or third-party data, which should be itemized separately if applicable.

3. **Cost Summary**
   - Present a total estimated cost for each analytical workstream by multiplying the hours by the applicable rate per staff level.
   - Include a brief narrative explaining major cost drivers or potential variability (e.g., metallurgical testwork intensity, jurisdictional complexity).

Pricing evaluation approach. For purposes of proposal evaluation, IDB Invest will use a standardized “pricing basket” (a representative set of tasks and assumptions) to compute comparable evaluated prices based on Offerors’ proposed unit rates. The pricing basket and required pricing tables will be provided in Annex C (Pricing Schedule) of the RFP.

Services shall be delivered in accordance with the service standards, timelines, and communication protocols established in the MSA. The Service Provider shall coordinate closely with IDB Invest’s designated focal points.

These ToR shall remain valid for the duration of the MSA, unless amended in writing by the parties, and shall apply to all mining-related advisory and training services requested thereunder.

13. Supervision

A kick-off meeting and follow-up meetings will be required. Follow-up sessions will be held on a monthly base.

14. Award

All Offerors will be evaluated and scored based on the criteria listed below:

Parameter Type	Parameter Description	Weight	Evaluation Criteria
Technical	Team qualifications and relevant experience (roles mapped to workstreams)	25%	Evidence of mining-sector expertise and ability to staff assignments

			across the menu of services defined in Sections 6–9.
Technical	Technical approach and quality assurance for on-demand analytical support	25%	Clarity of approach, QA/QC methods, responsiveness, and ability to tailor outputs to IDB Invest needs.
Technical	Methodologies for key workstreams (resource/geology review, processing, ESG, market/cost)	25%	Soundness of proposed methodologies and alignment with recognized industry standards and best practices, including E&S safeguards (e.g., IFC Performance Standards).
Financial	Evaluated price based on standardized pricing basket applied to proposed unit rates (Annex C)	25%	Comparatively evaluated cost computed by applying the Offeror's unit rates to the standardized pricing basket. Only proposals achieving the minimum technical threshold defined in the RFP will be evaluated.