

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/AG-1/24

AMENDMENT OF THE BY-LAWS OF THE INTER-AMERICAN INVESTMENT CORPORATION

WHEREAS:

Section 11 of the By-Laws of the Inter-American Investment Corporation ("IDB Invest") provides that the Board of Governors may amend the By-Laws of IDB Invest at any of its sessions or by taking a vote without calling a meeting, in accordance with the provisions of Section 4 of the By-Laws.

The Board of Governors

RESOLVES:

That Section 4 of the By-Laws is amended to read as follows:

"Section 4. Taking a Vote without Calling a Meeting

When the Board of Executive Directors considers that an action, on which the Board of Governors must pronounce itself, cannot be postponed until the next regular meeting of the Board of Governors and does not justify calling an extraordinary meeting, the Board of Executive Directors shall transmit to each member, by any rapid means of communication, a proposal embodying the suggested action and shall request the vote of its Governors on the matter. The votes shall be submitted within a period to be established by the Board of Executive Directors. The proposal shall be considered adopted on the date on which the replies received at the Corporation's Headquarters constitute a quorum pursuant to Article IV, Section 2 (e) of the Agreement and the favorable votes cast represent the required majority pursuant to the Agreement. At the expiration of the period prescribed for voting, the Chairman shall notify all the members of the results of the voting."

(Adopted on 15 February 2024)