

RESOLUTION AG-2/24 AND CII/AG-2/24

TRANSFERS FROM THE ORDINARY CAPITAL OF
THE INTER-AMERICAN DEVELOPMENT BANK TO THE
INTER-AMERICAN INVESTMENT CORPORATION

WHEREAS:

When approving Resolution AG-9/15 and CII/AG-2/15 (the “Busan Resolution”), the Boards of Governors of the Inter-American Development Bank (“IDB”) and the Inter-American Investment Corporation (“IDB Invest”) contemplated the possibility of annual transfers by the IDB, on behalf of its member countries, to IDB Invest in the aggregate amount of \$725 million from the IDB’s Ordinary Capital income, beginning in 2018 and ending in 2025, subject to annual approval by the IDB Board of Governors and other conditions detailed in the Agreement Establishing the IDB and the Busan Resolution;

The notional annual schedule set forth in Annex C of the Busan Resolution anticipated the possibility of two final transfers in 2024 and in 2025; and

The IDB and IDB Invest Boards of Governors have taken note of document AB-3391 and CII/AB-1679, “Ordinary Capital Transfers to the Inter-American Investment Corporation for Fiscal Year 2024”, which contemplates completing the two final transfers prior to the IDB Invest Board of Governors’ consideration of a potential third capitalization of IDB Invest during the 2024 Annual Meeting.

The Board of Governors of the IDB

RESOLVES:

To transfer to IDB Invest US\$142,655,672.60 from the IDB’s Ordinary Capital income as soon as practicable in 2024 upon approval of this Resolution.

The Board of Governors of IDB Invest

RESOLVES:

To acknowledge and accept the transfer of funds as approved by the IDB Board of Governors.

(Adopted on 15 February 2024)