

## Environmental and Social Review Summary (“ESRS”)

### Banco Supervielle – A/B Loan for SME Financing in Argentina / 15441-01 / Argentina

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- 1. Scope of Environmental and Social Review.** The environmental and social review of the proposed transaction was carried out through desk research, several client interviews, and a portfolio review. Supervielle is an existing client of the IDB Group and has an Environmental and Social Management System (ESMS) in place. Through this transaction, IDB Invest is supporting Supervielle to grow its SME portfolio.
- 2. Environmental and Social Categorization and Rationale.** The proposed transaction is classified as an FI-2 per IDB Invest’s Sustainability Policy. The operation is expected to contribute to the development of the country’s small and medium-sized enterprise (SME) sector. Within this segment, the four dominant sectors are: Commerce, Construction and Services (29%), Agribusiness (12%), and Food and Beverages (6%). The average loan size ranges between USD 55,000 and 100,000, with a tenor of between 16 and 29 months.
- 3. Environmental and Social (E&S) Risks and Impacts.** The main E&S risks of this projects are associated with Supervielle’s capacity to identify and manage the E&S risks associated with its lending activities. Supervielle’s has some capacity in place to evaluate E&S risks and an Action Plan (see below) has been developed to enhance environmental and social management has been defined. The Environmental Social Health and Safety (ESHS) impacts and risks associated with loans to corporates and SMEs are likely to be moderate in nature. A review of Supervielle’s HR policies demonstrates compliance with Performance Standard 2.
- 4. Mitigation Measures.** Supervielle has an Environmental and Social Risk Policy and a short-form ESMS, which was created and is operated by its Risk Department, which reports on performance to senior management. The bank has been an active leader in the development of the Protocolo Sostenible in Argentina, which has included support from IDB Invest. The ESMS includes a basic bank-defined exclusion list and informal designation of E&S responsibility within the risk department. There is strong commitment on the part of Supervielle’s senior management to the bank’s sustainability strategy, policy, and operation of its ESMS. The Action Plan defined places priority on improvement of Supervielle’s overall ESMS, formalization of certain procedures, and enhanced due diligence in higher risk sectors.

## 5. Environmental and Social Action Plan

Activity	Description	Compliance Indicator	Timeline
Enhanced ESMS	Supervielle will enhance its corporate-wide ESMS consistent with IDB Invest Requirements and IFC Performance Standard 1. <sup>1</sup> Supervielle will form an ESMS/Sustainability committee (including credit risk, portfolio, and product development, among others) and assign a dedicated staff member / ESMS Manager to oversee enhancement of the ESMS. Emphasis will be given to expanded due diligence in high risk sectors, development of action plans as applicable and monitoring of legal E&S requirements and action plans.	Road map from ESMS committee; updated ESMS	12 months after disbursement.
Assignment or hiring environmental and social Analyst	Supervielle will assign an environmental and social analyst supported by a suitable external resource, capable of (i) supporting the ESMS Manager, and (ii) providing technical analytical E&S support with regard to the review and due diligence of transactions with higher E&S risk.	TOR for analyst position, and hired individual.	Assignment or hiring 12 months after disbursement.
E&S capacity building	Senior management, loan officers and credit analysts will be trained on the ESMS updates and E&S risk management generally.	Certificates of training completion (annual reporting for new personnel)	12 months post disbursement and following development of ESMS

**6. Contact Information** For project inquiries, including environmental and social questions related to an IDB Invest transaction please contact the client (see **Investment Summary** tab), or IDB Invest using the email [divulgacionpublica@iadb.org](mailto:divulgacionpublica@iadb.org). As a last resort, affected communities have access to the IDB Invest Independent Consultation and Investigation Mechanism by writing to [mecanismo@iadb.org](mailto:mecanismo@iadb.org) or [MICI@iadb.org](mailto:MICI@iadb.org), or calling +1(202) 623-3952.

<sup>1</sup> For a summary of the components of an ESMS, please see the IFC Interpretation Note for Financial Intermediaries.