

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-87/22

Chile. Facility for the Purchase of Certificates of Payment from Enel Generación Chile S.A., Engie Energía Chile S.A., GM Holdings S.A., AES Andes S.A., Colbun S.A., and Other Energy Generation companies in Chile

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Enel Generación Chile S.A., Enel Green Power Chile S.A., Engie Energía Chile S.A., GM Holdings S.A., AES Andes S.A., Colbun S.A., Aela Generación S.A., Cerro Dominador CSP S.A., Parque Eólico Cabo Leones I, San Juan S.A., Santiago Solar S.A., Atlas Renewable Energy Chile SpA, Empresa Eléctrica Caren S.A., PV Salvador S.A., Norvind S.A. and Empresa Eléctrica Rucatayo S.A. (together, the “Companies”), companies incorporated and organized under the laws of Chile, in relation to a purchase facility for the purpose of purchasing from the Companies eligible certificates of payment issued by the Electricity Tariff Stabilization Fund incorporated as per Law No. 21,472 in Chile. The purchase facility will consist of: (i) an A purchase facility for the amount of up to US\$180,000,000 to be funded by IDB Invest, (ii) a B purchase facility (the “B1 Facility”) for additional resources to be contributed through the placement of a B Bond (the “B Bond”) to be offered and sold to certain eligible institutional investors, and (iii) a B purchase facility (the “B2 Facility” and together with the B1 Facility, the “B Facilities”) for additional resources to be contributed through the placement of a B Bond to be offered and sold in the international debt capital markets. The purchase facility will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1214. The General Manager, or such representative as he shall designate, is also authorized to enter into the participation agreements with the entities participating in the B Facilities and to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 13 December 2022)