

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-79/22

Haiti. Loan to Compagnie de Développement Industriel S.A., Grupo M S.A., and MD Industries Haiti Ltd.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Compagnie de Développement Industriel S.A., a company incorporated and organized under the laws of Haiti, Grupo M S.A., a company incorporated and organized under the laws of the Cayman Islands, and MD Industries Haiti Ltd., a company incorporated and organized under the laws of the Cayman Islands, to grant them financing to fund (i) the purchase of equipment and machinery, (ii) the construction of a building and related infrastructure for the production of textile products, (iii) the construction of a water treatment plant, and (iv) the increase in the installed capacity of renewable energy, in Haiti. The financing will consist of an A loan for the amount of up to US\$15,000,000, to be funded by IDB Invest. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1211. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 2 December 2022)