## DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

## **RESOLUTION CII/DE-78/22**

Regional. Loan to Torrecom Partners LP, Torrecom Chile Ltda., Torrecom Colombia S.A.S., Torrecom Group Ecuador S.A.S., Torrecom El Salvador Ltda. de C.V., Torrecom Guatemala Ltda., Torrecom México S. de R.L. de C.V., Grupo Torrecom Panamá S. de R.L., Torrecom Paraguay S.A., and Torrecom Perú S.R.L.

The Board of Executive Directors of the Inter-American Investment Corporation

## **RESOLVES:**

That the General Manager of the Inter-American Investment Corporation ("IDB Invest"), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest (acting on its own behalf and on behalf of the Inter-American Development Bank (the "IDB")), to enter into such agreements as may be necessary with Torrecom Partners LP, a company incorporated and organized under the laws of Canada, Torrecom Chile Ltda., a company incorporated and organized under the laws of Chile; Torrecom Colombia S.A.S., a company incorporated and organized under the laws of Colombia; Torrecom Group Ecuador S.A.S., a company incorporated and organized under the laws of Ecuador; Torrecom El Salvador Ltda. de CV., a company incorporated and organized under the laws of El Salvador; Torrecom Guatemala Ltda., a company incorporated and organized under the laws of Guatemala; Torrecom Mexico S. de R.L. de C.V., a company incorporated and organized under the laws of Mexico; Grupo Torrecom Panama S. de R.L., a company incorporated and organized under the laws of Panama; Torrecom Paraguay S.A., a company incorporated and organized under the laws of Paraguay; and Torrecom Peru S.R.L., a company incorporated and organized under the laws of Peru; to grant them financing to fund: (i) capital expenditures ("CAPEX") and other associated costs to build, acquire, maintain, and lease telecom cell tower portfolio in Chile, Colombia, Ecuador, El Salvador, Guatemala, Mexico, Panama, Paraguay and Peru; and (ii) refinance existing debt. The financing will consist of: i) an A loan for the amount of up to US\$15,000,000 to be funded by IDB Invest, and ii) an A loan for the amount of up to US\$15,000,000 to be funded from the Ordinary Capital resources of the IDB. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1207. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 2 December 2022)