

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-72/22

Bahamas. Loan to Lucayas Solar Power Ltd.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Lucayas Solar Power Ltd, a company incorporated and organized under the laws of The Bahamas, to grant it financing to fund a greenfield 11MW solar plant, comprising two generation systems of 6MW and 5MW each, and other transmission and interconnection infrastructure to be located in the city of Freeport on the island of Grand Bahama, in The Bahamas. The financing will consist of: an A loan for the amount of up to US\$12,225,600 to be funded by IDB Invest. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1201. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 29 November 2022)