

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-34/22

Dominican Republic. Loan to Inversiones Costa Elocuente S.A.S.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Inversiones Costa Elocuente S.A.S., a company incorporated and organized under the laws of the Dominican Republic, to grant it financing for the Tropicalia Sustainable Tourism project to be developed in Miches, Dominican Republic. The financing will consist of: i) an A loan for the amount of up to US\$25,000,000 to be funded by IDB Invest; (ii) a mezzanine loan for the amount of up to \$15,000,000 to be funded by IDB Invest; and (iii) may include B loans for additional mezzanine funding to be contributed by commercial banks, other financial institutions or other entities acceptable to IDB Invest (“B Loans”). The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1173. The General Manager, or such representative as he shall designate, is also authorized to enter into the participation agreements with the entities participating in the B Loans and to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 2 August 2022 and amended by Resolution CII/DE-69/22 of 22 November 2022)