

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-61/22

Brazil. Loan to Bioenergética Aroeira S.A.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest (acting on its own behalf and on behalf of the Inter-American Development Bank (the “IDB”)), to enter into such agreements as may be necessary with Bioenergética Aroeira S.A., a company incorporated and organized under the laws of Brazil, to grant it financing to (i) increase its sugarcane crushing capacity, (ii) support related investments to increase production of steam, ethanol and energy cogeneration, and (iii) increase its sugarcane supply and warehousing capacity in Brazil. The financing will consist of an A loan for the amount of up to R\$244,000,000 to be funded from the Ordinary Capital resources of the IDB. The financing will be subject to the terms, and conditions indicated in the Executive Summary contained in document CII/PR-1195. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 14 November 2022)