

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-51/22

Ecuador. Loan to Agripac S.A.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB to enter into such agreements as may be necessary with Agripac S.A., a company incorporated and organized under the laws of Ecuador, to grant it financing for the import of raw materials from its eligible suppliers. The financing will consist of a revolving credit line for a maximum amount of up to US\$25,000,000 to be financed by IDB Invest. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1188. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 14 October 2022)