

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-47/22

Colombia. Loan to Fontibon ZE S.A.S.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest (acting on its own behalf and on behalf of the Inter-American Development Bank (the “IDB”), acting on its own behalf and as administrator of the UK Infrastructure Sustainable Program (“SIP” or the “Fund”)), to enter into such agreements as may be necessary with Fontibon ZE S.A.S., a company incorporated and organized under the laws of Colombia, to grant it financing to finance the acquisition of a fleet of 172 electric buses and the construction of associated recharging infrastructure for the provision of mass transportation services in six routes of the Fontibon area of Bogota city. The financing will consist of: (i) an A loan for the amount of up to US\$24,980,000 to be funded by IDB Invest, and (ii) a loan for the amount of up to US\$10,000,000 to be funded from resources of the Fund. The financing may include participations for additional resources to be contributed by commercial banks, other financial institutions, or other entities acceptable to IDB Invest through the signing of participation agreements. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1183. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 30 September 2022)