

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-40/22

Trinidad and Tobago. Home Mortgage Bank. Issuance of Social Bonds

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Home Mortgage Bank (“HMB”), a financial institution incorporated and organized under the laws of Trinidad and Tobago, to grant it financing to the purchase mortgages in the secondary mortgage market for its portfolio, which is made up of mortgages originated to lower and middle-income families and individuals in Trinidad and Tobago. The financing will consist of the subscription by IDB Invest of senior secured social bonds to be issued by HMB for the amount of up to \$300,000,000 Trinidad and Tobago Dollars. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1179. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 15 September 2022)