

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-39/22

Regional. Loan to Locfund Next L.P.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Locfund Next, L.P. (the “Fund”), a limited partnership organized and existing under the laws of Ontario, Canada, which provides local currency financing to Small and Medium Sized (Tier II and Tier III) Microfinance Institutions in Latin America and the Caribbean, to grant a senior A unsecured loan for the amount of up to US\$20,000,000 to be funded by IDB Invest for the the expansion and consolidation of the Fund. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1178. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 15 September 2022)