

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-35/22

Brazil. Loan to Mendubim Geração de Energia S.A.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest (acting on its own behalf and on behalf of the Inter-American Development Bank (“IDB”)), to enter into such agreements as may be necessary with Mendubim Geração de Energia S.A., a company incorporated and organized under the laws of Brazil, to grant it financing for the construction and operation of thirteen photovoltaic plants, a transmission line and other interconnection facilities to be located near Assú, Rio Grande do Norte, Brazil. The financing will consist of: i) a loan for the amount of up to US\$45,500,000 to be funded by IDB Invest, ii) a loan for the amount of up to US\$84,500,000 to be funded from the Ordinary Capital resources of the IDB, and iii) a loan for the amount of up to US\$115,000,000 to be funded by IDB Invest and that will benefit from unfunded risk participations by international financial institutions acceptable to IDB Invest for the same amount of such loan (the “URP Loan”). The URP Loan may be replaced by B loans in the same amount to be contributed by financial institutions acceptable to IDB Invest (the “B Loans”). The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1174. The General Manager, or such representative as he shall designate, is also authorized to enter into the participation agreements with the entities participating in the URP Loan or B Loans and to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 30 August 2022)