DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-28/22 (Amendment of Resolution CII/DE-92/21)

Belize. Loan to Belize Electricity Limited

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation ("IDB Invest"), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Belize Electricity Limited, a company incorporated and organized under the laws of Belize, to amend the financing approved pursuant to Resolution CII/DE-92//21 to increase the IDB Invest long- term loan amount. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1143-1. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 25 July 2022)