## DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

## **RESOLUTION CII/DE-25/22**

Chile. Loan to Tanner Servicios Financieros S.A.

The Board of Executive Directors of the Inter-American Investment Corporation

## **RESOLVES**:

That the General Manager of the Inter-American Investment Corporation ("IDB Invest"), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Tanner Servicios Financieros, S.A., a financial institution incorporated and organized under the laws of Chile, to grant it financing to strengthen its small and medium sized enterprise portfolio in Chile. The financing will consist of: i) an A loan for the amount of up to US\$20,000,000 to be funded by IDB Invest, and ii) a B Loan to be funded by commercial banks, other financial institutions, or other entities acceptable to IDB Invest through the signing of participation agreements (the "B Loan"). The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1167. The General Manager, or such representative as he shall designate, is also authorized to enter into the participation agreements with the entities participating in the B Loans and to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 15 July 2022)