

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-16/22

Regional. Loan to Explora Chile S.A.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Explora Chile S.A. (the “Borrower”), a company incorporated and organized under the laws of Chile, to grant it financing to fund the working capital and capital expenditure needs of the Borrower and its subsidiaries and affiliates operating in the region. The financing will consist of an A loan for the amount of up to US\$23,000,000 to be funded by IDB Invest and may include B loans for additional resources to be contributed by commercial banks, other financial institutions, or other entities acceptable to IDB Invest through the signing of participation agreements (the “B Loans”). The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1157. The General Manager, or such representative as he shall designate, is also authorized to enter into the participation agreements with the entities participating in the B Loans and to execute any other agreements with other parties, as it may be necessary, to complete this transaction.

(Adopted on 24 May 2022)