## DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

## **RESOLUTION CII/DE-37/21**

## Brazil. Equity Investment in RecargaPay Holdings Inc.

The Board of Executive Directors of the Inter-American Investment Corporation

## **RESOLVES**:

That the General Manager of the Inter-American Investment Corporation ("IDB Invest"), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary to make an equity investment in RecargaPay Holdings Inc. for the purpose, among others, to promote the digitalization of payments in Brazil by supporting the scale-up of the company's operations in Brazil. The equity investment will be for up to US\$7,500,000 to be financed by IDB Invest. The equity investment will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1098. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 31 August 2021 and amended by Resolution CII/DE-8/22 of 20 April 2022)