

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-6/22

Chile. Financing to a Special Purpose Vehicle to be Incorporated in Chile

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary in relation to a financing to a special purpose vehicle to be incorporated in Chile for the purpose of purchasing and accumulating eligible endorsable residential mortgage loans targeted to low and middle income individuals in Chile. The financing will consist of a loan for the amount of up to US\$50,000,000 to be funded by IDB Invest, composed of a (i) committed tranche of up to US\$30,000,000 and (ii) a uncommitted tranche of up to US\$20,000,000. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1148. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 24 March 2022)