

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-5/22

Colombia. Loans to Tropical Marketing Associated, C.I. Unión de Bananeros de Urabá,  
and Agrícola Sara Palma S.A.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with (i) Tropical Marketing Associated (“TMA”), a company incorporated and organized under the laws of the Kingdom of Belgium, to grant it financing to fund the working capital needs to increase the export of bananas and other fruits produced in Colombia from C.I. Unión de Bananeros de Urabá (“Unibán”) and its subsidiaries, to Europe through TMA and (ii) Unibán and Agrícola Sara Palma, S.A. (“ASP”), both companies incorporated and organized under the laws of Colombia, to grant them financing to fund their investments in new crops, reseeding, and new industrial facilities in Colombia. The financing will consist of (i) an A loan to TMA for an amount of up to US\$15,000,000 or its equivalent in Euros, to be funded by IDB Invest, and (ii) an A loan to Uniban and to ASP for an amount of up to US\$10,000,000, to be funded by IDB Invest. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1147. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 21 March 2022)