

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-93/21

Jamaica. Loan to Soleco Energy (Jamaica) Ltd.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest (acting on its own behalf and on behalf of the Inter-American Development Bank (the “IDB”), acting as administrator of the Clean Technology Fund (the “Fund”)), to enter into such agreements as may be necessary with Soleco Energy (Jamaica) Ltd., a company incorporated and organized under the laws of Jamaica, to grant it financing to fund the development of a portfolio of distributed solar Photovoltaic generation assets in Jamaica. The financing will consist of: (i) an A-loan for a total amount of up to US\$13,333,200 to be funded by IDB Invest, and (ii) a loan for the amount of up to US\$10,999,900 to be funded from resources of the Fund. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1144. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 17 December 2021)