

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-79/21

Paraguay. Financing to Rutas del Este S.A. and to a Special Purpose Vehicle to be Incorporated

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest (acting on behalf of the Inter-American Development Bank (the “IDB”)), to enter into such agreements as may be necessary with Rutas del Este S.A. (the “Concessionaire”) a company incorporated and organized under the laws of Paraguay and with a special purpose vehicle to be incorporated in a jurisdiction satisfactory to IDB Invest (the “Issuer), to grant them financing for the Rutas 2 and 7 project, which will consist of the expansion and upgrade of existing road sections and improvements of National Route No. 2 (Mariscal José Félix Estigarribia) and Route No. 7 (José Gaspar Rodríguez de Francia) from Ypacaraí to the Tape Pora Concession in Paraguay. The financing will consist of the purchase of debt capital markets securities from the Issuer for an amount of up to (i) \$80,500,000 to be funded by IDB Invest, and (ii) US\$149,500,000 to be funded with the Ordinary Capital resources of the IDB. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1133. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 7 December 2021)