

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-74/21

Dominican Republic. Loan to Banco Múltiple Promerica de la República Dominicana, S.A.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Banco Múltiple Promerica de la República Dominicana, S.A., a financial institution incorporated and organized under the laws of the Dominican Republic, to grant it financing to strengthen its capital structure by increasing its Tier II capital base and to support the growth of its small and medium-sized enterprises (“SMEs”) portfolio in the Dominican Republic. The financing will consist of a subordinated loan for the amount of up to US\$10,000,000 to be financed by IDB Invest, which is expected to consist of two tranches as follows: (i) a committed tranche for an aggregate amount of up to US\$5,000,000, and (ii) an uncommitted tranche for an aggregate amount of up to US\$5,000,000. The financing may include B loans for additional resources to be contributed by commercial banks, other financial institutions, or other entities acceptable to IDB Invest through the signing of participation agreements (the “B Loans”). The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1130. The General Manager, or such representative as he shall designate, is also authorized to enter into the participation agreements with the entities participating in the B Loans and to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 29 November 2021)