

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-72/21

Colombia. Financing to Concesionaria Vial Unión del Sur S.A.S. and Fideicomiso P.A. Unión del Sur

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest (acting on behalf of the Inter-American Development Bank (the “IDB”)), to enter into such agreements as may be necessary with Fideicomiso P.A. Unión del Sur (the “Issuer), a trust incorporated and organized under the laws of Colombia, and Concesionaria Vial Unión del Sur S.A.S., a company incorporated and organized under the laws of Colombia, to grant them financing for the Rumichaca-Pasto project, which will consist of the expansion and upgrade of existing road sections, improvements, rehabilitation, operation and maintenance of the corridor connecting Pasto (in the South of Colombia) with the Rumichaca bridge on the border with Ecuador. The financing will consist of the purchase of debt capital markets securities from the Issuer denominated in Colombian Pesos (COP) for an amount equivalent to up to US\$134,000,000 to be funded with the Ordinary Capital resources of the IDB. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1125. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 23 November)