

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-58/21

Panama. Receivables Purchase Facility to Constructora Riga Services, S.A.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized on behalf of IDB Invest to enter into such agreements as may be necessary with Constructora Riga Services, S.A., a company incorporated and organized under the laws of Panama, in relation to a receivables purchase facility of up to US\$30,000,000 to be funded by IDB Invest, for the purpose of purchasing eligible receivables arising from the construction of two hospitals in Panama. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1118. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 28 October 2021)