

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-57/21

Regional. Loan to Inversiones Coconut S.R.L

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest (acting on its own behalf and on behalf of the Inter-American Development Bank (the “IDB”)) to enter into such agreements as may be necessary with Inversiones Coconut S.R.L, a company incorporated and organized under the laws of the Dominican Republic, to grant it financing to fund its long-term working capital and maintenance capital expenditure needs to reopen sixteen (16) hotels located in the Dominican Republic and Jamaica. The financing will consist of: i) an A loan for the amount of up to US\$42,000,000, to be funded by IDB Invest, and ii) an A loan for the amount of up to US\$78,000,000, to be funded from the Ordinary Capital resources of the IDB. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1113. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 26 October 2021)