

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-53/21

Ecuador. Loan to Banco Bolivariano C.A.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Banco Bolivariano C.A. (“Banco Bolivariano”), a financial institution incorporated and organized under the laws of Ecuador, to grant it financing to strengthen its capital structure and increase access to financing for small and medium sized enterprises in Ecuador in their postpandemic economic recovery and the green portfolio of Banco Bolivariano. The financing will consist of a subordinated loan for an amount of up to US\$30,000,000 to be composed of: i) an A loan for the amount of up to US\$10,000,000 to be funded by IDB Invest and ii) a B loan for the amount of up to US\$20,000,000 to be funded by B lenders (the “B loan”). The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1114. The General Manager, or such representative as he shall designate, is also authorized to enter into the participation agreements with the entities participating in the B Loan and to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 21 October 2021)