

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-52/21

Regional. Loan to Portland Caribbean Fund II

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Portland Caribbean Fund II, L.P., Portland Caribbean Fund II (Barbados) L.P. and Portland Fund II Co-Investment Partnership to grant a senior secured loan facility to provide liquidity support to their eligible portfolio companies impacted by the COVID-19 crisis. The financing will consist of a Senior loan for the amount of up to US\$10,000,000 to be funded by IDB Invest. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1111. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 19 October 2021)