

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-48/21

Regional. Equity Investment in Paladin Realty Latin America VI (Zero Carbon Affordable Housing) Fund LP

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest (acting on its own behalf, on behalf of the China-IIC SME Equity Investment Trust Fund, and on behalf of the Inter-American Development Bank, acting as administrator of the Clean Technology Fund (“CTF”)), to enter into such agreements as may be necessary to make an equity investment in Paladin Realty Latin America VI (Zero Carbon Affordable Housing) Fund LP (“Paladin”), a private equity fund that will invest in the development of housing that complies with the Excellence in Design for Greater Efficiency standards in Mexico, Colombia, Brazil and Peru. The equity investment will be for an amount of up to US\$10,000,000 to be funded (i) up to US\$5,000,000 from resources of the CTF, and (ii) up to US\$5,000,000 by IDB Invest. IDB Invest, acting as administrator for the China-IIC SME Equity Investment Trust Fund, will purchase from IDB Invest a participation in such equity investment of up to US\$3,750,000 such that IDB Invest will ultimately fund no more than US\$1,250,000 of the equity investment in Paladin. The equity investment will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1104. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 12 October 2021)