

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-46/21

Panama. Loan to Banco Aliado, S.A.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest (acting on its own behalf and on behalf of the Inter-American Development Bank (the “IDB”)), to enter into such agreements as may be necessary with Banco Aliado, S.A., a financial institution incorporated and organized under the laws of Panama, to grant it financing to help strengthen its capital structure and increase access to financing for small and medium sized enterprises in Panama, including those led or owned by women. The financing will consist of a subordinated loan for an amount of up to US\$50,000,000 to be composed of: i) a loan of up to US\$30,000,000 to be funded by IDB Invest, and ii) a loan of up to US\$20,000,000 to be funded by the Ordinary Capital resources of the IDB. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1106. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 6 October 2021)