

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-44/21

Colombia. Loan to Bosques Solares de los Llanos 1, S.A.S. E.S.P., Bosques Solares de los Llanos 2, S.A.S. E.S.P., and Bosques Solares de los Llanos 3, S.A.S. E.S.P.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest (acting on its own behalf and on behalf of the Inter-American Development Bank (“IDB”), acting on its own behalf and as administrator of the Clean Technology Fund (“CTF”)), to enter into such agreements as may be necessary with Bosques Solares de los Llanos 1, S.A.S. E.S.P., Bosques Solares de los Llanos 2, S.A.S. E.S.P., and Bosques Solares de los Llanos 3, S.A.S. E.S.P., all three companies incorporated and organized under the laws of Colombia, to grant them financing to fund a portfolio of three solar photovoltaic plants with a total installed capacity of 81.6 MW, as well as their transmission lines and civil works in Colombia. The financing will consist of: (i) an A loan for an amount denominated in Colombian Pesos of up to COP\$61,750,000,000 to be funded from the ordinary capital resources of IDB, (ii) a subordinated loan for an amount of up to US\$1,000,000 to be funded by IDB Invest, and (iii) a subordinated loan for the amount of up to US\$9,000,000 (denominated in Colombian Pesos) to be funded from resources of the CTF. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1092. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 5 October 2021)