

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-41/21

Paraguay. Loan and Revolving Line of Credit to Agrofertil S.A.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Agrofertil S.A., a company incorporated and organized under the laws of Paraguay, to grant it financing to fund its investments in fixed assets and working capital needs. The financing will consist of: i) a senior long-term loan for an amount of up to US\$10,000,000 to be funded by IDB Invest, and ii) a revolving line of credit for an amount of up to US\$30,000,000 to be also funded by IDB Invest. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1101. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 23 September 2021)