

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-20/21

Chile. Loan to Factotal S.A.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Factotal S.A., a company incorporated and organized under the laws of Chile, with the purpose of granting financing to support Factotal S.A.’s credit activities whereby it provides financing to small and medium sized enterprises in Chile through factoring and financial leasing operations in order to mitigate the effects of the COVID-19 pandemic. The financing will consist of: i) an A loan for the amount of up to US\$15,000,000 to be financed by IDB Invest and ii) B loans to be provided by commercial banks, other financial institutions, and other entities through the signing of participation agreements (the “B loans”). The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1082. The General Manager, or such representative as he shall designate, is also authorized to enter into the participation agreements with the entities participating in the B Loans and to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 21 June 2021)