

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-19/21

Uruguay. Loan to Tealov S.R.L.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Tealov S.R.L., a company incorporated and organized under the laws of Uruguay, to grant it financing to fund the design and construction of new substations and transmission lines, and the provision of ancillary works necessary to interconnect Cardal and Punta del Tigre in Uruguay. The financing will consist of: i) an A loan for the amount of up to US\$14,000,000 to be funded by IDB Invest, and (ii) a B loan for additional resources to be contributed by institutional investors through the placement of a B Bond (the “B Bond”). The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1081. The General Manager, or such representative as he shall designate, is also authorized to enter into the participation agreements with the entities participating in the B Bond and to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 15 June 2021)