

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-53/20

Colombia. Loan to Banco de Comercio Exterior de Colombia S.A (“Bancóldex”)

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Banco de Comercio Exterior de Colombia S.A (“Bancóldex”), a financial institution incorporated and organized under the laws of Colombia, to grant it financing to fund the expansion of the lines or credit programs developed by Bancóldex to support micro, small and medium-sized enterprises (“MSMEs”), affected by the economic crisis of COVID-19 in Colombia. The financing will consist of an A loan for the amount of up to US\$100,000,000 to be funded by IDB Invest. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1040. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 7 August 2020)