

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-13/21

Uruguay. Loan and Equity Investment in Ta-Ta S.A.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Ta-Ta S.A., a company incorporated and organized under the laws of Uruguay to grant it financing and make an equity investment to support its expansion plan, modernization, and improve their logistic capacity to guarantee its long-term sustainability. The financing will consist of a loan for up to the U.S. dollar equivalent in Uruguayan Pesos of US\$35,000,000 to be funded by IDB Invest. The equity investment will be denominated in Uruguayan Pesos for an amount of up to the equivalent in U.S. dollars to US\$18,000,000 to be funded by IDB Invest. The financing and the equity investment will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1077. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 27 April 2021)