

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-9/21

Regional. Equity Investment in Merqueo S.A.S.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest (acting on its own behalf and on behalf of the Inter-American Development Bank, acting as administrator of the the Clean Technology Fund (“CTF”)), to enter into such agreements as may be necessary to make an equity investment in Merqueo S.A.S., for the purpose, among others, to support the company in its regional expansion to Mexico, as well as for marketing, sales initiatives and general working capital needs for Mexico and Colombia. The equity investment will be for up to US\$10,000,000 denominated in COP\$, as follows: up to to US\$7,000,000 denominated in COP\$ to be funded by IDB Invest and up to US\$3,000,000 denominated in COP\$ to be funded by the CTF. The equity investment will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1074. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 6 April 2021)