

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-6/21

Colombia. Revolving standby letter of credit facility to Colombia Movil S.A. E.S.P.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Colombia Movil S.A. E.S.P., a company incorporated and organized under the laws of Colombia, to grant it financing to increase mobile broadband connectivity in underserved and rural areas in Colombia by supporting Colombia Movil’s spectrum acquisition and fourth generation long-term evolution network deployment. The financing will consist of a revolving standby letter of credit facility for an amount of up to COP625,000,000,000 to be funded by IDB Invest. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1069-1. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 12 March 2021)