

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-7/21

Panama. Loan to La Quince S. de R.L.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with La Quince S.de R.L., a company incorporated and organized under the laws of Panama, to grant it financing to fund the construction and operation of certain buildings, namely the “Casa Korsi”, “Casa Quijano” and “La Manzana” buildings, located in the town of Santa Ana (part of the Historic Center of Panama City). The buildings are focused on affordable housing components (for “Casa Korsi”), and the provision of commercial spaces for micro, small and medium-sized enterprises (MiPymes) and other businesses for all of the buildings. The financing will consist of an A loan for the amount of up to US\$7,500,000 to be funded by IDB Invest. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1073. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 12 March 2021)