

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-5/21

Panama. Loan to Capital Bank, Inc.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Capital Bank, Inc. (“Capital Bank”), a financial institution incorporated and organized under the laws of Panama, to grant financing to strengthen Capital Bank’s capital structure and to finance small and medium sized enterprises. The financing will consist of: i) a senior loan for the amount of up to US\$10,000,000 to be funded by IDB Invest, ii) a subordinated A loan for the amount of up to US\$20,000,000 to be funded by IDB Invest. The financing may include B loans for additional resources to be contributed by commercial banks, other financial institutions, or other entities through the signing of participation agreements (the “B Loans”). The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1072. The General Manager, or such representative as he shall designate, is also authorized to enter into the participation agreements with the entities participating in the B Loans and to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 11 March 2021)