

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-1/21

Uruguay. Loan to Autovías Cinco S.A.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest (acting on its own behalf and on behalf of the Inter-American Development Bank (the “IDB”), acting on its own behalf and as administrator of the China Co-Financing Fund for Latin America and the Caribbean (the “Fund”)), to enter into such agreements as may be necessary with Autovías Cinco S.A., a company incorporated and organized under the laws of Uruguay, to grant it financing to fund the design, construction, operation and maintenance of Route Number 14 from Sarandi del Yi to Lascano and Route number 15 from Lascano to Velazquez – Circuito 5 through a Public Private Partnership Contract to be entered with the Government of Uruguay. The financing will consist of: i) an A loan for the amount of up to US\$44,000,000 to be funded by IDB Invest, and ii) a loan for the amount of up to US\$22,000,000 to be funded from resources of the Fund. The financing may include B loans for additional resources to be contributed by commercial banks, other financial institutions, or other entities through the signing of participation agreements (the “B Loans”). The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1070. The General Manager, or such representative as he shall designate, is also authorized to enter into the participation agreements with the entities participating in the B Loans and to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 2 February 2021)