

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-87/20

Brazil. Loan to Atlas Casablanca Comercializadora de Energia Ltda.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest (acting on its own behalf and on behalf of the Inter-American Development Bank (“BID”), acting as administrator of the Canadian Climate Fund for the Private Sector in the Americas – Phase II (“CF2”) and the Clean Technology Fund (“CTF”)), to enter into such agreements as may be necessary with Atlas Casablanca Comercializadora de Energia Ltda., a company incorporated and organized under the laws of Brazil, to grant it financing for the design, construction, commissioning and operation of six photovoltaic plants and other interconnection facilities, to be located in Pirapora, Minas Gerais, Brazil. The financing will consist of: i) loans for the amount of up to US\$73,040,000 to be funded by IDB Invest, ii) loans for the amount of up to the equivalent in Brazilian Reais of US\$11,830,000 to be funded by IDB Invest, iii) a loan for the amount of up to US\$57,960,000 to be funded from the Ordinary Capital resources of the IDB, iv) a loan for the amount of up to US\$5,000,000 to be funded from resources of the CF2, and v) a loan for the amount of up to US\$5,000,000 to be funded from resources of the CTF. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/1068. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 18 December 2020)