

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-85/20

Barbados. Loan to Barbados Port Inc.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Barbados Port Inc., a company incorporated and organized under the laws of Barbados (“Borrower”), to grant it financing to fund certain capital expenditures for: (i) the purchase and installation of a waste to energy system consisting of a wet-dry incinerator and a steam Rankine cycle turbine; (ii) the purchase and installation of up to 1.5 megawatts of additional rooftop PV solar capacity; and (iii) works associated with certain repairs and upgrades to the Port’s Berth #4. The financing will consist of a loan for the amount of up to US\$30,000,000 to be funded by IDB Invest. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1066. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 18 of December 2020)