

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-84/20

El Salvador. Loan to FSRU, Ltda. de C.V. and FSRU Development Pte. Ltd.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest (acting on its own behalf and on behalf of the Inter-American Development Bank (the “IDB”), acting on its own behalf and as administrator of the China - Co-Financing Fund for Latin America and the Caribbean (the “Fund”)), to enter into such agreements as may be necessary with FSRU, Ltda. de C.V., a company incorporated and organized under the laws of El Salvador, and FSRU Development Pte. Ltd., a company organized and existing under the laws of Singapore, to grant them financing to fund the construction, commissioning, and operation of a floating storage and liquefied natural gas regasification vessel to be anchored off the coast of Acajutla in El Salvador. The financing will consist of: i) an A loan for the amount of up to US\$60,000,000 to be funded by IDB Invest; ii) an A loan for the amount of up to US\$28,000,000 to be funded from the Ordinary Capital resources of the IDB; and iii) a loan for the amount of up to US\$42,500,000 to be funded from resources of the Fund. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1064. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 16 December 2020)