

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-77/20

Colombia. Loan to Alpha Capital S.A.S.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest (acting on its own behalf and on behalf of the Inter-American Development Bank (the “IDB”)), to enter into such agreements as may be necessary with Alpha Capital S.A.S. (“AlphaCredit”), a company incorporated and organized under the laws of Colombia, to grant it financing for the expansion of AlphaCredit’s financial inclusion lending portfolio to retirees and pensioners, independent workers, and Micro, Small and Medium-Sized Enterprises (“MSMEs”) through digital platforms. The financing will consist of an A loan denominated in COP for the amount of up to US\$40,000,000 equivalent in COP to be funded by IDB. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1060. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 11 December 2020)