

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-75/20

Chile. Receivables Purchase Facility to Aela Generación S.A., Cerro Dominador CSP S.A., Chungungo S.A., Empresa Eléctrica Carén S.A., GM Holdings S.A., Norvind S.A., San Juan S.A., Santiago Solar S.A.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized, to enter into such agreements as may be necessary with Aela Generación S.A., Cerro Dominador CSP S.A., Chungungo S.A., Empresa Eléctrica Carén S.A., GM Holdings S.A., Norvind S.A., San Juan S.A., Santiago Solar S.A. (the “Companies”), companies incorporated and organized under the laws of Chile in relation to a receivables purchase facility of up to US\$49,400,000, to be funded by IDB Invest, for the purpose of purchasing eligible receivables from the Companies against certain electricity distribution companies in Chile. The financing may include financing for additional resources to be contributed by commercial banks, other financial institutions, or other entities through the signing of participation agreements (the “B Facility”). The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1058. The General Manager, or such representative as he shall designate, is also authorized to enter into the participation agreements with the entities participating in the B Facility and to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 4 December 2020)