

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-73/20

Brazil. Loan to Creditas Soluções Financeiras Ltda.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest (on behalf of the Inter-American Development Bank (the “IDB”)), to enter into such agreements as may be necessary with Creditas Soluções Financeiras Ltda., a company incorporated and organized under the laws of Brazil, to grant it financing to boost its financing of loans to business owners and entrepreneurs, which are affected by the COVID-19 crisis in Brazil. The financing will consist of an A loan denominated in Brazilian Reais in the amount of up to US\$30,000,000 to be funded from the Ordinary Capital resources of the IDB. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1056. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 24 November 2020)