

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION
NOT FOR PUBLIC USE

RESOLUTION CII/DE-70/20

El Salvador. Loan to Banco Davivienda Salvadoreño, S.A.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest to enter into such agreements as may be necessary with Banco Davivienda Salvadoreño, S.A., a financial institution incorporated and organized under the laws of El Salvador, to grant it financing to support the development of its: (i) green-lending portfolio (energy efficiency and renewable energy projects) and (ii) portfolio of small and medium sized enterprises in El Salvador. The financing will consist of a senior unsecured loan of up to US\$50,000,000 to be funded by IDB Invest. The financing may include B loans for additional resources to be contributed by commercial banks, other financial institutions, or other entities through the signing of participation agreements (the “B Loans”). The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1055. The General Manager, or such representative as he shall designate, is also authorized to enter into the participation agreements with the entities participating in the B Loans and to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 19 November 2020)