

DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

RESOLUTION CII/DE-69/20

Mexico. Loan to CORPOVAEL, S.A.B. de C.V.

The Board of Executive Directors of the Inter-American Investment Corporation

RESOLVES:

That the General Manager of the Inter-American Investment Corporation (“IDB Invest”), or such representative as he shall designate, is authorized in the name and on behalf of IDB Invest, to enter into such agreements as may be necessary with Corpovael, S.A.B. de C.V., a company incorporated and organized under the laws of Mexico, to grant it financing to finance working capital requirements related to the construction of low and medium income housing in Mexico. The financing will consist of a revolving credit facility for up to MXN\$ 300,000,000 to be funded by IDB Invest. The financing will be subject to the terms and conditions indicated in the Executive Summary contained in document CII/PR-1054. The General Manager, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 6 November 2020)